

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

In re:	§	
	§	
KHIO, JOHN	§	Case No. 17-01791
KHIO, ROZA	§	
	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/20/2017 . The undersigned trustee was appointed on 05/30/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 29,502.63

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	7,375.66
Bank service fees	179.55
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of¹ \$ 21,947.42

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/08/2017 and the deadline for filing governmental claims was 09/08/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,355.64 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,355.64 , for a total compensation of \$ 2,355.64 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/28/2017 By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 17-01791 JSB Judge: JANET S. BAER
Case Name: KHIO, JOHN
KHIO, ROZA
For Period Ending: 12/27/17

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 01/20/17 (f)
341(a) Meeting Date: 02/21/17
Claims Bar Date: 09/08/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 2013 Chevrolet Suburban mileage: 150000	12,000.00	12,000.00		0.00	FA
2. 2000 Honda Accord mileage: 160000	300.00	0.00		0.00	FA
3. 2008 Toyota Corolla mileage: 115000	1,500.00	265.00		0.00	FA
4. General Items of Household Goods and Furnishings	200.00	0.00		0.00	FA
5. General Items of Wearing Apparel	250.00	250.00		0.00	FA
6. BMO Harris Bank 0210	2,000.00	0.00		0.00	FA
7. BMO Harris	3,000.00	0.00		0.00	FA
8. FORECLOSURE SUPRLUS FUNDS (u)	29,502.63	29,502.63		29,502.63	FA

TOTALS (Excluding Unknown Values) \$48,752.63 \$42,017.63 \$29,502.63 \$0.00
Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee reviewing claims and will file TFR
October 12, 2017, 12:33 pm

Trustee reopened case on 5/26/17 to pursue foreclosure surplus funds; special counsel and asset recovery broker are
being employed June 08, 2017, 09:24 am

Initial Projected Date of Final Report (TFR): 12/31/17 Current Projected Date of Final Report (TFR): 12/31/17

/s/ GINA B. KROL

Date: 12/27/17

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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Exhibit A

Case No: 17-01791 JSB Judge: JANET S. BAER

Case Name: KHIO, JOHN
KHIO, ROZA

Trustee Name: GINA B. KROL

Date Filed (f) or Converted (c): 01/20/17 (f)

341(a) Meeting Date: 02/21/17

Claims Bar Date: 09/08/17

GINA B. KROL

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-01791 -JSB
Case Name: KHIO, JOHN
KHIO, ROZA
Taxpayer ID No: *****3747
For Period Ending: 12/28/17

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8036 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/16/17	8	DUPAGE COUNTY SHERIFF CHANCERY SURPLUS TRUST 501 N COUNTY FARM ROAD WHEATON, IL 60187	BALANCE FORWARD	1229-000	29,502.63		0.00 29,502.63
07/10/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		21.22	29,481.41
08/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		43.83	29,437.58
09/08/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		43.77	29,393.81
09/13/17	030001	Alford Elliott Urban Asset Recovery 2510 E. 83rd Street Chicago, IL 60617	Recovery Fee per Court Order	3991-000		7,375.66	22,018.15
10/06/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		38.05	21,980.10
11/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		32.68	21,947.42

COLUMN TOTALS	29,502.63	7,555.21	21,947.42
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	29,502.63	7,555.21	
Less: Payments to Debtors		0.00	
Net	29,502.63	7,555.21	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account (Non-Interest Earn - *****8036	29,502.63	7,555.21	21,947.42
	29,502.63	7,555.21	21,947.42
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 29,502.63 7,555.21

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-01791 -JSB
Case Name: KHIO, JOHN
KHIO, ROZA
Taxpayer ID No: *****3747
For Period Ending: 12/28/17

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****8036 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: December 28, 2017

Case Number: 17-01791

Priority Sequence

Debtor Name: KHIO, JOHN

Joint Debtor: KHIO, ROZA

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 3210-60	Giagnorio & Robertelli 130 S. Bloomingdale Rd. Bloomingdale, IL 60108	Administrative		\$0.00	\$990.00	\$990.00
001 3220-61	Giagnorio & Robertelli 130 S. Bloomingdale Rd. Bloomingdale, IL 60108	Administrative		\$0.00	\$209.50	\$209.50
001 3991-00	Alford Elliott Urban Asset Recovery 2510 E. 83rd Street Chicago, IL 60617 Tax Id: 47-3962503	Administrative		\$0.00	\$7,375.66	\$7,375.66
001 2100-00	Gina B. Krol 105 W. Madison Street Suite 1100 Chicago, IL 60602	Administrative		\$0.00	\$2,355.64	\$2,355.64
001 2700-00	Clerk of US Bankruptcy Court 219 S. Dearborn Street 7th Floor Chicago, IL 60602	Administrative		\$260.00	\$260.00	\$260.00
000001 070 7100-00	Credit First/CFNA Bk13 Credit Operations Po Box 818011 Cleveland, OH 44181	Unsecured		\$0.00	\$776.67	\$776.67
000002 070 7100-00	U.S. Bank National Association Bankruptcy Department PO Box 108 St. Louis, MO 63166-0108	Unsecured		\$0.00	\$3,871.63	\$3,871.63
999 8200-00	JOHN KHIO ROZA KHIO BLOOMINGDALE, IL 60108	Unsecured		\$0.00	\$0.00	\$13,446.28
Case Totals:				\$260.00	\$15,839.10	\$29,285.38

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 17-01791

Case Name: KHIO, JOHN

KHIO, ROZA

Trustee Name: GINA B. KROL

Balance on hand \$ 21,947.42

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$ 2,355.64	\$ 0.00	\$ 2,355.64
Charges: Clerk of US Bankruptcy Court	\$ 260.00	\$ 0.00	\$ 260.00
Other: Alford Ellliott	\$ 7,375.66	\$ 7,375.66	\$ 0.00
Other: Giagnorio & Robertelli	\$ 990.00	\$ 0.00	\$ 990.00
Other: Giagnorio & Robertelli	\$ 209.50	\$ 0.00	\$ 209.50

Total to be paid for chapter 7 administrative expenses \$ 3,815.14

Remaining Balance \$ 18,132.28

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 4,648.30 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Credit First/CFNA Bk13 Credit Operations Po Box 818011 Cleveland, OH 44181	\$ 776.67	\$ 0.00	\$ 776.67
000002	U.S. Bank National Association Bankruptcy Department PO Box 108 St. Louis, MO 63166-0108	\$ 3,871.63	\$ 0.00	\$ 3,871.63

Total to be paid to timely general unsecured creditors \$ 4,648.30

Remaining Balance \$ 13,483.98

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

To the extent funds remain after payment in full to all allowed claims, interest will be paid at the legal rate of 0.8 % pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$ 37.70 . The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 13,446.28 .